**Commodity Exchanges**

1216. SHRIMATI BRINDA KARAT:
SHRITAPAN KUMAR SEN:

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) the details of commodity exchanges currently operating in the country;

(b) whether essential commodities are traded in commodity exchanges;

(c) if so, the reasons for inclusion of essential commodities for trading in the commodity exchanges;

(d) whether there is any proposal to permit FIIS and Mutual Funds to invest in commodity futures; and

(e) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (SHRI TASLIMUDDIN): (a) There are twenty four recognized commodity futures Exchanges including three National Multi Commodity Exchanges, in India. At present twenty-two Exchanges are operational. The details of the commodity Exchanges are given at statement *(See* below).

(b) Some of the essential commodities are traded in the commodity Exchanges.

(c) Futures markets provide an efficient platform for price discovery and price risk management so that producers, exporters, consumers etc. can take informed decisions about production, sales and purchase of commodities. By allowing futures trading in essential commodities, the benefits of futures trading would accrue to the producers, exporters, consumers etc. of essential commodities

(d) and (e) Ministry of Finance has been requested to initiate necessary action for amending SEBI Mutual Funds Regulations, 1995 and SEBI Foreign Institutional Investors Regulation, 1995 in order to permit Mutual Funds and Foreign Institutional Investors (Flls) to participate in the commodity derivatives market. It is expected that the participation of Mutual Funds and Flls would bring global standards, greater liquidity in the market,

breadth of participation and institutional discipline in the commodity derivatives market.

***Statement***

*Recognised Commodity Exchanges alongwith the commodities traded therein*

| Sl. No. | Name & Place | Commodity |
|---|---|---|
| 1 | 2 | 3 |
| 1. | India Pepper & Spice TradeAssn., Kochi(IPSTA) | Pepper (Both Domestic & Inter-National)<br>1.2. Rubber |
| 2. | The Spices & Oilseeds Exchange Ltd., Sangli | 1. Turmeric |
| 3. | Vijai Beopar Chamber Ltd., Muzaffamagar | 1. Gur<br>2. Mustardseed |
| 4. | Rajdhani Oil & Oilseeds Exchange Ltd., Delhi | 1.2. Gur, |
| 5. | Bhatinda Om & Oil Exchange Ltd., Bhatinda | 1. Mustardseeds, its oil & oilcake<br>Gur |
| 6. | The Chamber of Commerce, Hapur | 1.2. Gur Mustardseed |
| 7. | The Meerut Agro Commodities Exchange Ltd., Meerut | 1. Gur |
| 8. | Central India Commercial Exchange, Gwalior | 1.2. Gur Mustardseed |
| 9. | The Bombay Commodity Exchange Ltd., Mumbai | 1.2. Castor-Seed RBD<br>3. Palmolein Cottonseed its Oil & Cake |

| 1 | 2 | 3 |
|---|---|---|
| | | 4. Groundnut its Oil & Oil Cake |
| | | 5. Rice Bran its Oil & Oil Cake |
| | | 6. Safflowerseed its Oil & Oil Cake |
| | | 7. Sesamumseed its Oil & Oil Cake |
| 10. | Rajkot Seeds, Oil & Bullion Merchants Assn., Rajkot | 1. Castorseed |
| | | 2. Groundnut its Oil & Oil Cake |
| | | 3. Cottonseed its Oil & Oil Cake |
| | | 4. Cotton (Kapas) |
| | | 5. (RBD) Palmolein |
| 11. | The Ahmedabad Commodity Exchange Ltd., Ahmedabad | 1. Castorseed |
| | | 2. Cottonseed its Oil & Oil Cake |
| 12. | The East India Jute & Hessain Exchange Ltd., Kolkata | 1. Raw Jute (TSD) |
| | | 2. Hessain (TSD & Futures) |
| | | 3. Sacking (TSD & Futures) |
| 13. | The East India Cotton Assn. Ltd., Mumbai | 1. Cotton |
| 14. | National Board of Trade, Indore | 1. Mustard Seed/Rape seed, its Oil and Oilcake |
| | | 2. Soy Bean Seed, Soy Oil, Soy Meal |
| | | 3. RBD Palmolein |
| | | 4. Crude Palmolein |
| | | 5. Crude Palm Oil |

| 1 | 2 | 3 |
|---|---|---|
| | | 6. CPO Refined |
| 15. | First Commodity Exchange of India Ltd., Kochi | 1. Coconut Oil, Copra and its Cake |
| 16. | E-Sugar India Ltd., Mumbai | 1. Sugar |
| 17. | National Multi Commodity Exchange Of India Ltd., Ahmedabad* | 1. Castor Seed, its Oil & Castor Cake<br>2. Rape Seed/Mustard Seed its Oil and Oil Cake, &Rapeseed-42<br>3. Groundnut its Oil and Oil, Cake,<br>4. Sunflower Seeds its Oil and Oil Cake,<br>5. Sesame Seeds its Oil and Oil Cake,<br>6, Copra/Coconut its Oil and Oil Cake,<br>7. Safflower Seeds its Oil and Oil Cake,<br>8. Cottonseed its Oil and Oil Cake<br>9. Nickel<br>10. Aluminium<br>11. Soybean its Oil and Oil Cake<br>12. Vanaspati<br>13. RBD Palmolein<br>14. Crude Palm Oil<br>15. Sacking<br>16. Sugar (S-30)<br>17. Gur<br>18. Rice bran Oil<br>19. Rubber& Rubber (T-2)<br>20. Copper<br>21. Zinc |

| 1 | 2 | 3 | |
|---|---|---|---|
| | | 22. | Lead |
| | | 23. | Tin |
| | | 24. | Linseed its Oil and Oil Cake |
| | | 25. | Pepper Ungarbled & Pepper (T-2) |
| | | 26. | Guar seed |
| | | 27. | Gram (Chana) |
| | | 28. | Gold, Kilo Gold& Gold Mini |
| | | 29. | Silver |
| | | 30. | Wheat |
| | | 31. | Rice |
| | | 32. | Tur |
| | | 33. | Urad |
| | | 34. | Moong |
| | | 35. | Masoor (Lentils) |
| | | 36. | Cardamom |
| | | 37. | Raw Jute |
| | | 38. | Guar Gum |
| | | 39. | Menthol |
| | | 40. | Coffee (Arabica, Robusta) |
| 18. | Surendranagar Cotton Oil and Oilseeds Association Ltd., Surendranagar | 1. | Kapas |
| | | 2. | Cotton |
| | | 3. | Cottonseed |
| 19. | E-Commodities Limited, Delhi | 1. | Sugar* (Trading is yet to commence) |
| 20. | Multi Commodity Exchange of India Ltd., Mumbai* | 1. | Castorseed - 5T & Disa |
| | | 2. | Gold, Mini Gold & HNI |
| | | 3. | Silver, Mini Silver & HNI |
| | | 4. | Rubber |
| | | 5. | Pepper |

| 1 | 2 | 3 |
|---|---|---|
| | | 6. Kapas |
| | | 7. Kapas Khali |
| | | 8. Steel (Long & Flat and Gbvn) |
| | | 9. RBD Pamolein |
| | | 10. Crude Palm Oil |
| | | 11. Groundnut Oil (Expeller) |
| | | 12. Castor Oil (FSG) |
| | | 13. Soy Seed |
| | | 14. Soy Oil (Refined) |
| | | 15. Soy Meal |
| | | 16. Guar seed, Guar seed BND |
| | | 17. Guar Gum, Guar Gum BND |
| | | 18. Tin |
| | | 19. Nickel |
| | | 20. Copper |
| | | 21. Gram (Chana) |
| | | 22. Urad |
| | | 23. Green Moong |
| | | 24. TUT |
| | | 25. Burmese Chick Peas |
| | | 26. Yellow Peas |
| | | . 27. Green Peas |
| | | 28. Australian Peas |
| | | 29. Rape seed/ Mustardseed, JPR |
| | | 30. Rape seed/ Mustardseed oil |
| | | 31. Cotton (Long, Short & Medium Staple) |

| 1 | 2 | | 3 |
|---|---|---|---|
| | | 32. | Rice, Basmati Rice, Sarbati Rice |
| | | 33. | Wheat |
| | | 34. | Maize |
| | | 35. | Masur |
| | | 36. | Red Chillies |
| | | "37. | Gur |
| | | 38: | CPO |
| | | 39. | Linseed |
| | | 40. | Groundnut Kernel |
| | | 41. | Rice Bran Oil |
| | | 42. | Rice Bran Doc |
| | | 43. | Sunflower seed |
| | | 44. | Sunflower oil Refined |
| | | , 45. | Cashew nut kernel |
| | | 46. | Sugar (small & Medium) |
| | ' | 47. | Cottonseed |
| | | 48. | Cottonseed oil |
| | | 49. | Cottonseed cake |
| | | 50. | Cardamom |
| | | 51. | Raw Jute |
| | | 52. | Raw bags (Hessian) |
| | | 53. | Turmeric |
| | | 54. | Jeera |
| | | 55. | Seed Lac |
| | | 56. | Menthol Oil |
| | | 57. | Arecanut |
| | | 58. | Crude Oil & Brent Crude Oil |
| | | . 59. | Sesame Seed |
| | | 60. | Potato |
| | | 61.. | Copra |
| | | 62. | Coconut oil cake |

| 1 | 2 | 3 |
|---|---|---|
| | | 63. Barley |
| | | 64. Aluminium |
| | | 65. Polymer (Polypropy-lene, Linear Low density, Poly ethylene & High density Polyethylene) |
| | | 66. Tea |
| | | 67. Iron (sponge) |
| | | 68. Furnace oil |
| | | 69. Coffee (Arabica & Robusta) |
| | | 70. Coconut oil |
| | | 71. Cotton Yam |
| | | 72. Jute (Sacking) |
| | | 73. Middle East Sour Oil |
| 21 | National Commodity and Derivative Exchange Ltd., Mumbai* | 1. Gold Pure, Kilo Sona & Gold Mini |
| | | 2. Silver Pure, Mega & Chandi |
| | | 3. Soya Bean |
| | | 4. Refined Soya Oil |
| | | 5. Soya Meal, Yellow Soya Meal (Export & Domestic) |
| | | 6. Rapeseed/Mustard Seed and its Oil |
| | | 7. Crud Palm Oil |
| | | 8. RBD Palmolein |
| | | 9. Cotton J-34 (MS) & S-06(LS) |
| | | 10. Jute Sacking |
| | | 11. Rubber |

| 1 | 2 | 3 |
|---|---|---|
| | | 12. Pepper |
| | | 13. Chana |
| | | 14. Guar Seed |
| | | 15. Wheat & Wheat Std |
| | | Mill |
| | | 16. Casterseed |
| | | 17. Raw Jute |
| | | 18. Guar Gum |
| | | 19. Yellow Peas |
| | | 20. Urad |
| | | 21. Sugar M & S and Kol |
| | | 22. Turmeric |
| | | 23. Rice-Grade A raw rice & parboiled rice, common rice & parboiled rice |
| | | 24. Maize (Yellow & red) |
| | | 25. Gur |
| | | 26. Raw Silk |
| | | 27. Coccons |
| | | 28. Jeera |
| | | 29. Chilli |
| | | 30. Cashew |
| | | 31. Steel (Mild) |
| | | 32. Cottonseed Oil cake |
| | | 33. Sesamseed (whitish) |
| | | 34. Coffee-ArabicaS Robusta |
| | | 35. Tur-Lemon & Maharashtra lal |
| | | 36. Copper & Copper Cathode |
| | | 37. MenthoOil |
| | | 38. Furnace Oil |
| | | 39. Brant Crude Oil |
| | | 40. Kapas |

| 1 | 2 | 3 |
|---|---|---|
| | | 41. Masoor |
| | | 42. Yellow/Red Maize |
| 22. | Haryana Commodities Ltd., Hissar | 1. Mustard Seed<br>2. Mustard Seed Oil<br>3. Mustard Seed Cake |
| 23. | Bikaner Commodity Exchange Ltd., | 1. Rape seed/Mustard seed, its Oil & Cake<br>2. Gram<br>3. Guar Seed<br>4. Guar Gum |
| 24. | Bullion Association, Jaipur | 1. Mustard Seed<br>2. Mustard Seed Oil<br>3. Mustard Seed Cake<br>*(Nil trading from 2005-06 onwards) |

**Procurement of wheat**

† 1217. SHRI RAM JETHMALANI:
DR. MURLI MANOHAR JOSHI:

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether it is a fact that the procurement of wheat in the country has been less than the target during the year 2005-06;

(b) if so, the quantity of target and the bases of fixing the target;

(c) the quantity of actual Government procurement; and

(d) to wheat extent the quantity was less in comparison to the procurement for the year 2004-05?

THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (DR.AKHILESH PRASAD SINGH): (a) to (c) Since procurement of foodgrains under the Minimum Support Price

† Original notice of the question was received in Hindi.